

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE COLORADO INTERNATIONAL CENTER METROPOLITAN DISTRICT NO. 8 HELD OCTOBER 23, 2023

A Regular Meeting of the Board of Directors (referred to hereafter as the "Board") of the Colorado International Center Metropolitan District No. 8 (referred to hereafter as the "District") was convened on Monday, October 23, 2023, at 10:30 a.m. The District Board meeting was held and properly noticed to be held via video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Andrew Klein
Blake Amen
Theodore Laudick
Megan Waldschmidt

Also In Attendance Were:

David Solin; Special District Management Services, Inc.

Jon Hoistad, Esq.; McGeady Becher P.C.

Nicole Kirkpatrick and Lindsay Ross; CliftonLarsonAllen LLP

ADMINISTRATIVE MATTERS

Disclosure of Potential Conflicts of Interest: The Board noted it was in receipt of disclosures of potential conflicts of interest statements for each of the Directors and that the statements had been filed with the Secretary of State at least seventy-two hours in advance of the meeting. Attorney Hoistad requested that the Directors review the Agenda for the meeting and advise the Board of any new conflicts of interest which had not been previously disclosed. No further disclosures were made by Directors present at the meeting.

Agenda: Mr. Solin distributed for the Board's review and approval a proposed Agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director Laudick, seconded by Director Waldschmidt and, upon vote, unanimously carried, the Agenda was approved, as presented.

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Location of Meeting and Posting of Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that the meeting would be held by video/telephonic means, and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location of the meeting was duly posted and that the District had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries.

Results of Cancelled May 2, 2023 Regular Directors' Election: Mr. Solin noted for the Board that the May 2, 2023 Directors' Election was cancelled, as allowed under Colorado law, by the Designated Election Official because there were no more candidates than positions available on the Board of Directors. Directors Klein, Waldschmidt and Amen were each deemed elected to 3-year terms ending in May 2027.

Consent Agenda: The Board considered the following actions:

- Consider approval of Minutes of the February 27, 2023 Regular Meeting and Minutes of September 25, 2023 Special Meeting.

Following review, upon motion duly made by Director Laudick, seconded by Director Waldschmidt and, upon vote, unanimously carried, the Board approved and/or ratified approval of, as appropriate, the above actions.

Resolution No. 2023-10-01; Resolution Establishing Regular Meeting Dates, Time and Location, Establish District Website, and Designating Location for Posting of 24-Hour Notices: Mr. Solin discussed with the Board Resolution No. 2023-10-01; Resolution Establishing Regular Meeting Dates, Time and Location, Establish District Website, and Designating Location for Posting of 24-Hour Notices.

The Board determined to schedule regular meetings in 2024 at 10:30 a.m. on the 4th Monday of February, May, July, and October 2024 via Zoom.

Following review, upon motion duly made by Director Amen, seconded by Director Laudick and, upon vote, unanimously carried, the Board adopted Resolution No. 2023-10-01, Resolution Establishing Regular Meeting Dates, Time and Location, Establishing District Website, and Designating Location for Posting of 24-Hour Notices.

Section 32-1-809, C.R.S., Compliance for 2024 (Transparency Notice): Mr. Solin

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discussed with the Board the requirements of Section 32-1-809, C.R.S., indicating that the required Transparency Notice will be posted on the District website and the Special District Association website.

Insurance Matters:

Cyber Security and increased Crime Coverage: Attorney Hoistad discussed with the Board the District's current cyber security and crime coverage, and a potential increase to the limits of the crime coverage.

Following discussion, upon motion duly made by Director Laudick, seconded by Director Waldschmidt and, upon vote, unanimously carried, the Board authorized increasing the District's crime coverage to \$100,000.00.

Insurance Committee: The Board discussed establishing an insurance committee to make final determinations regarding insurance coverage. The Board determined this was not necessary. No action was taken.

District's Insurance and Special District Association ("SDA") membership for 2024: The Board discussed the renewal of the District's insurance and SDA membership for 2024.

Following review, upon motion duly made by Director Laudick, seconded by Director Waldschmidt and, upon vote, unanimously carried, the Board authorized the renewal of the District's existing insurance and SDA membership for 2024, with the previously authorized increase in the crime coverage limit.

PUBLIC COMMENT

There was no public comment.

FINANCIAL MATTERS

Schedule of Cash Position: Ms. Ross presented to the Board the cash position statement as of March 31, 2023, updated as of July 20, 2023.

Following discussion, upon motion duly made by Director Laudick, seconded by Director Waldschmidt and, upon vote, unanimously carried, the Board accepted the schedule of cash position as of March 31, 2023, updated as of July 20, 2023.

2023 Audit: The Board discussed the engagement of Schilling & Company Inc. to prepare the 2023 Audit for an amount not to exceed \$6,500.

Following discussion, upon motion duly made by Director Laudick, seconded by Director Waldschmidt, and upon vote, unanimously carried, the Board approved the engagement of Schilling & Company, Inc to prepare the 2023 Audit for an amount

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not to exceed \$6,500.

2022 Audit: It was noted that the 2022 Audit was not yet available for review.

2023 Budget Amendment Hearing: The President opened the public hearing to consider an amendment to the 2023 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider an amendment to the 2023 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to this public hearing. There were no comments from the public in attendance and the public hearing was closed.

Ms. Kirkpatrick informed the Board that amendments to the 2023 Budget were required.

Following discussion, upon motion duly made by Director Klein, seconded by Director Waldschmidt and, upon vote, unanimously carried, the Board adopted Resolution No. 2023-10-02, Resolution of Colorado International Center Metropolitan District No. 8 to Amend the 2023 Budget. A copy of the adopted Resolution is attached hereto and incorporated herein by this reference.

2024 Budget Hearing: The President opened the public hearing to consider the proposed 2024 Budget and discuss related issues.

It was noted that publication of Notice stating that the Board would consider adoption of the 2024 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to or at this public hearing. No public comments were received, and the President closed the public hearing.

Ms. Kirkpatrick reviewed the estimated year-end 2023 revenues and expenditures and the proposed 2024 estimated revenues and expenditures.

Following discussion, the Board considered the adoption of Resolution No. 2023-10-03 to Adopt the 2024 Budget and Appropriate Sums of Money, and Resolution No. 2023-10-04 and to Set Mill Levies (for the General Fund at 15.608 mills, the Debt Service Fund at 46.825 mills, and for the ARI mill levy at 5.202 mills, for a total of 67.635 mills). Upon motion duly made by Director Klein, seconded by Director Waldschmidt upon vote, unanimously carried, the Resolutions were adopted, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before January 3, 2024. Mr. Solin was authorized to transmit the Certification of Mill Levies to the Board of County Commissioners of Adams

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County and the Division of Local Government not later than January 10, 2024. Mr. Solin was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2024. Copies of the adopted Resolutions are attached hereto and incorporated herein by this reference.

Resolution Authorizing Adjustment of the District Mill Levy in Accordance with District's Service Plan: The Board reviewed Resolution No. 2023-10-05, Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the District's Service Plan.

Following discussion, upon motion duly made by Director Bourne, seconded by Director Selden and, upon vote, unanimously carried, the Board adopted Resolution No. 2023-10-05, Resolution Authorizing Adjustment of the District Mill Levy in Accordance with the District's Service Plan. A copy of the adopted Resolution is attached to these minutes and incorporated herein by this reference.

DLG-70 Mill Levy Certification Form: The Board considered authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form ("Certification").

Following discussion, upon motion duly made by Director Klein, seconded by Director Waldschmidt and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the Certification and directed the District Manager to file the Certification with the Board of County Commissioners and other interested parties.

2025 Budget Preparation: The Board discussed the preparation of the 2025 Budget.

Following discussion, upon motion duly made by Director Klein, seconded by Director Waldschmidt and, upon vote, unanimously carried, the Board appointed the District Accountant to prepare the 2025 Budget.

Statement of Work with CliftonLarsonAllen LLP: The Board discussed the Statement of Work between the District and CliftonLarsonAllen LLP for 2024 Accounting Services.

Following discussion, upon motion duly made Director Laudick, seconded by Director Klein and, upon vote, unanimously carried, the Board approved the Statement of Work between the District and CliftonLarsonAllen LLP for 2024 Accounting Services, subject to final legal review.

Statutory Director Fees: The Board discussed payment of directors' fees.

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Following discussion, upon motion duly made by Director Klein, seconded by Director Laudick and, upon vote, unanimously carried, the Board approved the payment of directors' fees in the statutorily authorized amount.

LEGAL MATTERS **Resolution Amending Policy on Colorado Open Records Act Requests:** The Board discussed Resolution No. 2023-10-06, Resolution Amending Policy on Colorado Open Records Act Requests.

Following discussion, upon motion duly made by Director Klein, seconded by Director Laudick and, upon vote, unanimously carried, the Board adopted Resolution No. 2023-10-06, Resolution Amending Policy on Colorado Open Records Act Requests.

OTHER BUSINESS There was no other business.

ADJOURNMENT There being no further business to come before the Board at this time, upon motion duly made by Director Klein, seconded by Director Laudick and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By:  _____
Secretary for the Meeting