

**COLORADO INTERNATIONAL CENTER
METROPOLITAN DISTRICT (“CIC”) NOS. 4 and 8**

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: (303) 987-0835
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NOTICE OF A SPECIAL MEETING AND AGENDA

<u>Board of Directors</u>	<u>Office</u>	<u>Term/Expires</u>
Andrew Klein	President	2023/May 2023
Kevin Smith	Treasurer	2023/May 2023
Otis Moore, III	Assistant Secretary	2022/May 2022
Theodore Laudick	Assistant Secretary	2022/May 2022
VACANT		2023/May 2022

DATE: July 12, 2021

TIME: 10:30 A.M.

PLACE: *DUE TO CONCERNS REGARDING THE SPREAD OF THE CORONAVIRUS (COVID-19) AND THE BENEFITS TO THE CONTROL OF THE SPREAD OF THE VIRUS BY LIMITING IN-PERSON CONTACT, THIS DISTRICT BOARD MEETING WILL BE HELD BY CONFERENCE CALL WITHOUT ANY INDIVIDUALS (NEITHER DISTRICT REPRESENTATIVES NOR THE GENERAL PUBLIC) ATTENDING IN PERSON. IF YOU WOULD LIKE TO ATTEND THIS MEETING, PLEASE CALL IN TO THE CONFERENCE BRIDGE AT 1-877-261-8991 AND WHEN PROMPTED, DIAL IN THE PASSCODE OF 6168588.*

I. ADMINISTRATIVE MATTERS

A. Present Disclosures of Potential Conflicts of Interest.

B. Confirm quorum, location of meeting and posting of meeting notices. Approve Agenda.

C. CONSENT AGENDA: These items are considered to be routine and will be approved and/or ratified by one motion. There will be no separate discussion of these items unless a Board member so requests; in which event, the item will be removed from the Consent Agenda and considered in the Regular Agenda.

- Consider approval of Minutes of the May 28, 2021 Special Meeting (enclosures - **CIC No. 4 and 8**).
 - Ratify approval of 2020 Audit and authorization of execution of the Representations Letter (**CIC No. 4 and 8**)
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II. PUBLIC COMMENTS

- A. Members of the public may express their views to the Board on matters that affect the District that are otherwise not on the agenda. Comments will be limited to three (3) minutes per person.
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III. FINANCIAL MATTERS

- A. Review and accept Cash Position Schedule, dated March 31, 2021, updated as of July 7, 2021 (enclosures - **CIC No. 4 and 8**).
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- B. Review and accept 2021 Property Taxes Reconciliation (enclosure - **CIC No. 4**).
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- C. Consider setting the date for a Public Hearing to adopt the 2022 Budget for October 25, 2021, at 10:30 a.m., to be held at Westside Investment Partners, Inc., 4100 East Mississippi Avenue, #500, Glendale, Colorado or virtually pending COVID-19 restrictions (**CIC No. 4 and 8**).
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IV. LEGAL MATTERS

- A. _____

V. CAPITAL PROJECTS

- A. _____

VI. OTHER BUSINESS

- A. _____

VII. ADJOURNMENT **THE NEXT REGULAR MEETING IS SCHEDULED FOR OCTOBER 25, 2021,**

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE COLORADO INTERNATIONAL CENTER METROPOLITAN DISTRICT NO. 4 HELD MAY 28, 2021

A Special Meeting of the Board of Directors (referred to hereafter as the "Board") of the Colorado International Center Metropolitan District No. 4 (referred to hereafter as the "District") was convened on Monday, the 28th day of May, 2021, at 10:30 a.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the District Board meeting was held and properly noticed to be held via by video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Kevin Smith
Otis Moore, III
Theodore Laudick
Mark Witkiewicz

Following discussion, upon motion duly made by Director Moore, seconded by Director Smith and, upon vote, unanimously carried, the absence of Director Klein was excused.

Also In Attendance Were:

Ann E. Finn; Special District Management Services, Inc.

Megan Becher, Esq.; McGeady Becher P.C.

Debra Sedgeley and Zachary Leavitt; CliftonLarsonAllen LLP

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board noted it was in receipt of disclosures of potential conflicts of interest statements for each of the Directors and that the statements had been filed with the Secretary of State at least seventy-two hours in advance of the meeting. Attorney Becher requested that the Directors review the Agenda for the meeting and advise the Board of any new conflicts of interest which had not been previously disclosed. No further disclosures were made by Directors present at the meeting.

RECORD OF PROCEEDINGS

ADMINISTRATIVE MATTERS

Location/Manner of Meeting and Posting of Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that, due to concerns regarding the spread of the coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the meeting would be held by video/telephonic means, and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted and that the District had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxing electors within the District boundaries.

Agenda: Ms. Finn distributed for the Board's review and approval a proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Moore, seconded by Director Smith and, upon vote, unanimously carried, the Agenda was approved, as presented.

Consent Agenda: The Board considered the following actions:

- Approve Minutes of the October 26, 2020 Special Meeting.
- Approve Minutes of the January 25, 2021 Special Meeting.

Following review, upon motion duly made by Director Moore, seconded by Director Smith and, upon vote, unanimously carried, the Board approved and/or ratified approval of, as appropriate, the above actions.

PUBLIC COMMENT

There was no public comment.

FINANCIAL MATTERS

Unaudited Financial Statements: Ms. Sedgeley reviewed with the Board the unaudited financial statements of the District setting forth the cash deposits, investments, budget analysis, and accounts payable vouchers for the period ending March 31, 2021.

Following discussion, upon motion duly made by Director Moore, seconded by Director Smith and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending March 31, 2021.

2020 Audit: Ms. Sedgeley reviewed the 2020 Audit with the Board.

RECORD OF PROCEEDINGS

Following review and discussion, upon motion duly made by Director Moore, seconded by Director Smith and, upon vote, unanimously carried, the Board approved the 2020 Audit (subject to final review by counsel) and authorized execution of the Representations Letter.

OTHER BUSINESS

There was no other business.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Smith, seconded by Director Moore and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE COLORADO INTERNATIONAL CENTER METROPOLITAN DISTRICT NO. 8 HELD MAY 28, 2021

A Special Meeting of the Board of Directors (referred to hereafter as the "Board") of the Colorado International Center Metropolitan District No. 8 (referred to hereafter as the "District") was convened on Monday, the 28th day of May, 2021, at 10:30 a.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the District Board meeting was held and properly noticed to be held via video/telephone conference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Kevin Smith
Otis Moore, III
Theodore Laudick
Mark Witkiewicz

Following discussion, upon motion duly made by Director Moore, seconded by Director Smith and, upon vote, unanimously carried, the absence of Director Klein was excused.

Also In Attendance Were:

Ann E. Finn; Special District Management Services, Inc.

Megan Becher, Esq.; McGeady Becher P.C.

Debra Sedgeley and Zachary Leavitt; CliftonLarsonAllen LLP

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board noted it was in receipt of disclosures of potential conflicts of interest statements for each of the Directors and that the statements had been filed with the Secretary of State at least seventy-two hours in advance of the meeting. Attorney Becher requested that the Directors review the Agenda for the meeting and advise the Board of any new conflicts of interest which had not been previously disclosed. No further disclosures were made by Directors present at the meeting.

RECORD OF PROCEEDINGS

ADMINISTRATIVE MATTERS

Location/Manner of Meeting and Posting of Notices: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board determined that, due to concerns regarding the spread of the coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, the meeting would be held by video/telephonic means, and encouraged public participation via video or telephone. The Board further noted that notice of the time, date and location/manner of the meeting was duly posted and that the District had not received any objections to the video/telephonic manner of the meeting, or any requests that the video/telephonic manner of the meeting be changed by taxpaying electors within the District boundaries.

Agenda: Ms. Finn distributed for the Board's review and approval a proposed Agenda for the District's Special Meeting.

Following discussion, upon motion duly made by Director Moore, seconded by Director Smith and, upon vote, unanimously carried, the Agenda was approved, as presented.

Consent Agenda: The Board considered the following actions:

- Approve Minutes from the October 7, 2020 Special Meeting.
- Approve Minutes from the October 26, 2020 Special Meeting.
- Approve Minutes from the January 25, 2021 Special Meeting.

Following review, upon motion duly made by Director Moore, seconded by Director Smith and, upon vote, unanimously carried, the Board approved and/or ratified approval of, as appropriate, the above actions.

PUBLIC COMMENT

There was no public comment.

FINANCIAL MATTERS

Unaudited Financial Statements: Ms. Sedgeley reviewed with the Board the unaudited financial statements of the District setting forth the cash deposits, investments, budget analysis, and accounts payable vouchers for the period ending March 31, 2021.

Following discussion, upon motion duly made by Director Moore, seconded by Director Smith and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending March 31, 2021.

2020 Audit: Ms. Sedgeley reviewed the 2020 Audit with the Board.

RECORD OF PROCEEDINGS

Following review and discussion, upon motion duly made by Director Moore, seconded by Director Smith and, upon vote, unanimously carried, the Board approved the 2020 Audit (subject to final review by counsel) and authorized execution of the Representations Letter.

LEGAL MATTERS

Termination of Intergovernmental Facilities Funding and Reimbursement Agreement – Pre-Bond Construction Projects by and between Colorado International Center Metropolitan District Nos. 6, 7, 8, 9, 10 and 11, Westside Investment Partners, Inc., and the 64th Ave. ARI Authority: Attorney Becher reviewed with the Board the Termination of Intergovernmental Facilities Funding and Reimbursement Agreement – Pre-Bond Construction Projects by and between Colorado International Center Metropolitan District Nos. 6, 7, 8, 9, 10 and 11, Westside Investment Partners, Inc., and the 64th Ave. ARI Authority.

Following review, upon motion duly made by Director Smith, seconded by Director Laudick and, upon vote, unanimously carried, the Board ratified approval of the Termination of Intergovernmental Facilities Funding and Reimbursement Agreement – Pre-Bond Construction Projects by and between Colorado International Center Metropolitan District Nos. 6, 7, 8, 9, 10 and 11, Westside Investment Partners, Inc., and the 64th Ave. ARI Authority.

OTHER BUSINESS

There was no other business.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Smith, seconded by Director Moore and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

COLORADO INTERNATIONAL CENTER METROPOLITAN DISTRICT No. 4

Schedule of Cash Position

March 31, 2021

Updated as of July 7, 2021

	General Fund	Debt Service Fund	Capital Projects Fund	Total
<u>CSAFE</u>				
Balance as of 3/31/21	\$ 44.54	\$ 42.27	\$ -	\$ 86.81
Subsequent activities:				
04/10/21 Adams County Property Taxes	0.27	0.24	-	0.51
05/10/21 Adams County Property Taxes	27.36	24.17	-	51.53
06/10/21 Adams County Property Taxes	0.29	0.27	-	0.56
Anticipated transfer to AHP@DIA	(66.02)	-	-	(66.02)
Reserved for ARI	(6.44)	-	-	(6.44)
Anticipated transfer from CIC 5	-	333.16	-	333.16
<i>Anticipated Balance</i>	<u>0.00</u>	<u>400.11</u>	<u>-</u>	<u>400.11</u>
2019A-1 Bonds				
<u>UMB - Bond Fund</u>				
Balance as of 3/31/21	-	369,629.19	-	369,629.19
Subsequent activities:				
04/15/21 Transfer from Reserve Fund	-	6,544.30	-	6,544.30
04/30/21 Interest	-	11.64	-	11.64
05/31/21 Interest	-	10.48	-	10.48
06/30/21 Interest	-	7.90	-	7.90
<i>Anticipated Balance</i>	<u>-</u>	<u>376,203.51</u>	<u>-</u>	<u>376,203.51</u>
<u>UMB - Reserve Fund - 2019-A1</u>				
Balance as of 3/31/21	-	4,181,816.21	-	4,181,816.21
Subsequent activities:				
04/30/21 Interest	-	128.85	-	128.85
05/31/21 Interest	-	115.10	-	115.10
06/30/21 Interest	-	88.21	-	88.21
<i>Anticipated Balance</i>	<u>-</u>	<u>4,182,148.37</u>	<u>-</u>	<u>4,182,148.37</u>
<u>UMB - Project Fund</u>				
Balance as of 3/31/21	-	-	2,032,008.41	2,032,008.41
Subsequent activities:				
04/21/21 Requisition No. 18	-	-	(44,658.20)	(44,658.20)
04/30/21 Interest	-	-	60.04	60.04
05/26/21 Requisition No. 19	-	-	(80,361.32)	(80,361.32)
05/31/21 Interest	-	-	53.99	53.99
06/28/21 Requisition No. 20	-	-	(258,910.33)	(258,910.33)
06/30/21 Interest	-	-	38.95	38.95
<i>Anticipated Balance</i>	<u>-</u>	<u>-</u>	<u>1,648,231.54</u>	<u>1,648,231.54</u>
<i>Subtotal - 2019A-1 Bonds</i>	<u>-</u>	<u>4,558,351.88</u>	<u>1,648,231.54</u>	<u>6,206,583.42</u>

COLORADO INTERNATIONAL CENTER METROPOLITAN DISTRICT No. 4

Schedule of Cash Position

March 31, 2021

Updated as of July 7, 2021

2019A-2 Bonds

UMB - Reserve Fund

Balance as of 3/31/21	-	2,133,205.62	-	2,133,205.62
Subsequent activities:				
04/30/21 Interest	-	65.79	-	65.79
05/31/21 Interest	-	58.74	-	58.74
06/30/21 Interest	-	45.03	-	45.03
<i>Anticipated Balance</i>	<u>-</u>	<u>2,133,375.18</u>	<u>-</u>	<u>2,133,375.18</u>

UMB - Bond Fund

Balance as of 3/31/21	-	50,041.82	-	50,041.82
Subsequent activities:				
04/30/21 Interest	-	1.69	-	1.69
05/31/21 Interest	-	1.52	-	1.52
06/30/21 Interest	-	1.13	-	1.13
<i>Anticipated Balance</i>	<u>-</u>	<u>50,046.16</u>	<u>-</u>	<u>50,046.16</u>

UMB - Senior Project Fund

Balance as of 3/31/21	-	-	10,033,886.08	10,033,886.08
Subsequent activities:				
04/30/21 Interest	-	-	308.85	308.85
05/31/21 Interest	-	-	276.16	276.16
06/30/21 Interest	-	-	211.65	211.65
<i>Anticipated Balance</i>	<u>-</u>	<u>-</u>	<u>10,034,682.74</u>	<u>10,034,682.74</u>

Subtotal - 2019A-2 Bonds

<u>-</u>	<u>2,183,421.34</u>	<u>10,034,682.74</u>	<u>12,218,104.08</u>
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2019-B2 Bonds

UMB - Subordinate Project Fund

Balance as of 3/31/21	-	-	3,954,020.84	3,954,020.84
Subsequent activities:				
04/30/21 Interest	-	-	121.87	121.87
05/31/21 Interest	-	-	108.87	108.87
06/30/21 Interest	-	-	83.44	83.44
<i>Subtotal - 2019B-2 Bonds</i>	<u>-</u>	<u>-</u>	<u>3,954,335.02</u>	<u>3,954,335.02</u>

Totals

<u>\$ 0.00</u>	<u>\$ 6,742,173.33</u>	<u>\$ 15,637,249.30</u>	<u>\$ 22,379,422.63</u>
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Interest Yield - 6/30/21

CSAFE - 0.02%

Colotrust Plus - 0.0401%

COLORADO INTERNATIONAL CENTER METROPOLITAN DISTRICT No. 8

Schedule of Cash Position

December 31, 2020

Updated as of July 7, 2021

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total</u>
<u>UMB - Project Fund</u>				
Balance as of 12/31/20	-	-	44,764,403.52	44,764,403.52
Subsequent activities:				
01/28/21 Requisition No. 5	-	-	(660,633.17)	(660,633.17)
01/31/21 Interest	-	-	3,077.80	3,077.80
02/02/21 Requisition No. 4	-	-	(1,423,278.98)	(1,423,278.98)
02/23/21 Requisition No. 6	-	-	(627,716.13)	(627,716.13)
02/28/21 Interest	-	-	2,143.76	2,143.76
03/24/21 Requisition No. 7	-	-	(239,174.60)	(239,174.60)
03/31/21 Interest	-	-	1,775.24	1,775.24
04/14/21 Payment from CIC 11	-	-	491,465.58	491,465.58
04/21/21 Requisition No. 8	-	-	(30,979.97)	(30,979.97)
04/29/21 Requisition No. 9	-	-	(131,108.73)	(131,108.73)
04/30/21 Interest	-	-	1,298.12	1,298.12
05/10/21 Requisition No. 10	-	-	(222,509.48)	(222,509.48)
05/26/21 Requisition No. 11	-	-	(756,529.19)	(756,529.19)
05/31/21 Interest	-	-	1,151.92	1,151.92
06/29/21 Requisition No. 12	-	-	(341,756.17)	(341,756.17)
06/30/21 Interest	-	-	857.11	857.11
<i>Anticipated Balance</i>	-	-	40,832,486.63	40,832,486.63
<u>UMB - COI Fund</u>				
Balance as of 12/31/20	-	-	16,587.88	16,587.88
Subsequent activities:				
01/21/21 Market Study	-	-	(6,552.50)	(6,552.50)
01/31/21 Interest	-	-	0.16	0.16
02/28/21 Interest	-	-	0.35	0.35
03/31/21 Interest	-	-	0.56	0.56
04/06/21 Reimburse AHP	-	-	(10,036.45)	(10,036.45)
<i>Anticipated Balance</i>	-	-	-	-
Totals	\$ -	\$ -	\$ 40,832,486.63	\$ 40,832,486.63

Interest Yield - 6/30/21

Colostrust Plus - 0.0401%

COLORADO INTERNATIONAL CENTER METROPOLITAN DISTRICT NO. 4

Property Taxes Reconciliation

2021

	Current Year							Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
								Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ 0.46	\$ -	\$ -	\$ -	\$ 0.46	0.00%	0.00%	\$ -	0.00%	0.00%
February	-	-	0.60	-	-	-	0.60	0.00%	0.00%	-	0.00%	0.00%
March	-	-	0.51	-	-	-	0.51	0.00%	0.00%	-	0.00%	0.00%
April	51.66	-	0.64	-	(0.77)	-	51.53	64.58%	64.58%	-	0.00%	0.00%
May	-	-	0.56	-	-	-	0.56	0.00%	64.58%	80.25	98.96%	98.96%
June	-	-	-	-	-	-	-	0.00%	64.58%	0.40	0.00%	98.96%
July	-	-	-	-	-	-	-	0.00%	64.58%	0.56	0.00%	98.96%
August	-	-	-	-	-	-	-	0.00%	64.58%	0.55	0.00%	98.96%
September	-	-	-	-	-	-	-	0.00%	64.58%	0.55	0.00%	98.96%
October	-	-	-	-	-	-	-	0.00%	64.58%	0.52	0.00%	98.96%
November	-	-	-	-	-	-	-	0.00%	64.58%	0.54	0.00%	98.96%
December	-	-	-	-	-	-	-	0.00%	64.58%	0.43	0.00%	98.96%
Total	\$ 51.66	\$ -	\$ 2.77	\$ -	\$ (0.77)	\$ -	\$ 53.66	64.58%	64.58%	\$ 83.80	98.96%	98.96%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$	38	47.50%	24.54	64.58%
Aurora Regional Improvement		4	5.00%	2.58	64.50%
Debt Service Fund		38	47.50%	24.54	64.58%
Total	\$	80	100%	51.66	

Specific Ownership Tax

General Fund	\$	3	52.50%	1.45	48.33%
Debt Service Fund		3	47.50%	1.32	44.00%
Total	\$	6	100%	2.77	

Treasurer's Fees

General Fund	\$	1	47.50%	0.37	37.00%
Aurora Regional Improvement		-	5.00%	0.04	N/A
Debt Service fund		1	47.50%	0.37	37.00%
Total	\$	2	100%	0.78	

Net ARI	2021	\$ 2.54
Net ARI	2020	\$ 3.90
		\$ 6.44