RESOLUTION TO AMEND 2023 BUDGET COLORADO INTERNATIONAL CENTER METROPOLITAN DISTRICT NO. 5

WHEREAS, the Board of Directors of the Colorado International Center Metropolitan District No. 5 adopted a budget and appropriated funds for the fiscal year 2023 as follows:

Debt Service Fund

5

3,472

WHEREAS, the necessity has arisen for additional expenditures in the Debt Service fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the Debt Service Fund from taxes and other revenue.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Colorado International Center Metropolitan District No. 5 shall and hereby does amend the adopted Budget for the fiscal year 2023 and adopts a supplemental budget and appropriation for the Capital Funds Project for the fiscal year 2023, as follows:

Debt Service Fund

\$

3,786

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

ADOPTED the 23rd day of October, 2023.

COLORADO INTERNATIONAL CENTER METROPOLITAN DISTRICT NO. 5

Bv.

Secretary

COLORADO INTERNATIONAL CENTER METROPOLITAN DISTRICT NO. 5 DEBT SERVICE FUND 2023 AMENDED BUDGET

	Original Budget	Amended Budget
BEGINNING FUND BALANCES	\$ -	\$ 1,034
REVENUES Property taxes Specific ownership taxes Interest income Other revenue	2,410 169 - 893	2,410 169 86 87
Total revenues	3,472	2,752
Total funds available	3,472	3,786
EXPENDITURES General and administrative County Treasurer's fee Transfer to CIC MD 4 Contingency	36 2,437 999	36 3,663 87
Total expenditures	3,472	3,786
Total expenditures and transfers out requiring appropriation	3,472	3,786
ENDING FUND BALANCES	\$ -	\$ -